Lake Forest Estates
Board of Directors Meeting
February 12th, 2026

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March 12th, 2026 Next Board Meeting

Call to order at 7:00 pm

Tim Uding Vice President, Rose Kastrup Treasurer, Dennis Lea, and Jake Myracle were in attendance.

Announcements:

There were no announcements.

Open Forum:

Nothing in Open Forum.

Business session

Approval of Minutes-

Motion to approve the January 2026 Board Meeting minutes made by Jake Myracle. Second by Rose Kastrup. Motion passed with all in favor.

Treasurers Report- Rose Kastrup

2025-2026 FISCAL YEAR
LAKE FOREST ESTATES
Board Meeting
Treasurer's Report
FEBRUARY 12th, 2026

ORDINARY INCOME / EXPENSE

	JANUARY 31st, 2026	FISCAL YEAR TO DATE
TOTAL INCOME:	$ 2,811.00	$ 416,698.00
TOTAL EXPENSES:	$ 23,788.00	$ 424,186.00
NET INCOME:	$ -20,977.00	$ -7,488.00

CURRENT ASSETS

AS OF JANUARY 31st, 2025	
Cash (Regular Checking + General Fund) =	$ 82,904.00
Investments =	$ 592,094.00
Accounts Receivables =	$ 262,234.00
TOTAL Current Assets=	**$ 935,957.00**

Motion to approve the Treasurers report by Dennis Lea. Second by Jake Mryacle. Motion passed with all in favor.

Community Managers Report: Tom Duro

This month, we repaired the toilet in the community center, which is the men's room back here. It had a slow leak. They couldn't find it, but after you flushed about four or five times, finally, water would work its way up around the drain. They got the water leak repaired. They finished up the keyboard and repaired paint in the post office. Repair the entry sign lights. I spent a lot of time with the Lake and Sewer project. Handled one major snow event with no issues. Came in Sunday and plowed the roads for us. The rip rap along the Marina Bridge is complete, and the block Retaining wall at the end of the boat slips is almost finished. They have ordered the caps.

Tim Uding said that Tom Duro will be retiring sometime this year. Tim went on to say that the Board had hired Ethan Jokers to replace Tom. He volunteered for it. The Board had a nice little meeting with him. He understands the Lake. He's been out here working a lot with Tom, repairing water lines and rip-rapping our ditches. He knows a lot about what goes on out here. I think he's a very good choice. He'll probably come on part-time somewhere in April when Tom starts to get to the pool and stuff started so he can learn that process. At that point, Tom also is taking him through the well houses and everything else he needs to know about what's going on there. But outside of that, Ethan is really a good hand. He's conscientious, and I think we made a good choice with him.

A resident asked if Ethan would be able to devote the time to Lake Forest owning his own business. Jake Myracle said those questions were asked and he assured the Board that he could put in the same number of hours as Tom.

There was a motion by Rose Kastrup to hire Ethan Jokerst as our Community Manager. Second by Jake Myracle. Motion passed with all in favor.

Board Approvals:

MFA – $513.53
Jokerst Landscaping Co - $810.00
MWR CPA LLC - $530

Motion to approve by Jake Myracle. Seconded by Rose Kastrup. Motion passed with all in favor.

Committees:

Public Works: Don Kuehn

Nothing outside of the Lake project which will be discussed later. Tim Uding said that he has the stone to make the repair to the entrance sign to Lake Forest that was damaged. Bloomsdale Excavating will cover the cost of the repair.

Planning and Finance: Rose Kastrup

Our fiscal year started February first, so we need to approve our budget for the 2026-2027 fiscal year. We are going to do that tonight. Just so everyone knows the process, it was put together with Tom, Megan and me. We reviewed everything from last year, and then we went to every line item and figured out whether we needed to be high or low or how that worked. Then we met with the Finance Committee and reviewed every line item with them. They asked questions, really dug down, and Megan did an amazing job getting everything together. Thank Megan every time you see her. I think we did a really good job on the budget. The board has reviewed it as well. This is just our official vote to go ahead and approve the 2026-2027 budget.

Motion to approve by Jake Myracle. Seconded by Dennis Lea. Motion passed with all in favor.

ACC: Tom Duro

There are multiple projects trying to get finished up. There is one new home beginning within the next few weeks, and two more sea walls being applied for permits. Also, all permits have time limits. If you are running over, please send an email for the records asking for an extension with an end date, or you may lose your deposit.

Lakes: Chuck Easley/Ray Joggerst

March 28th is going to be the pancake breakfast along with the Easter Bunny. There'll be more information coming on later, but I want to get that out there, so everybody starts thinking about it. That's the date of the pancake breakfast.

Jake Myracle said he has had four proposals from different fisheries so far. Jake will work with Ray and Chuck to sit down together and look at those proposals, go through each one and see what they're offering. They will get together and go over those proposals and basically pick what we think is best for the for the lake and then bring it up to the board very soon.

Tim Uding said as far as what we're doing down at the marina, originally our plans were to mirror what we had on the parking lot side with new slips on the bathroom side, and then we were going to add six slips into the bank next to the road. We had a couple of bids come in, and they were over $340,000. We had estimated to have it done around 150,000 to 160,000. What we're going to do now is eliminate the ones along the road. We had CE put in a big concrete block wall there as a retaining wall, which they'll be putting a 15-inch-tall cap on it. That'll basically almost be like a sidewalk going from one to the other.

Once that's done, CE is going to dig our footing. It looks like we will not have to contract anything out. Tom Duro, Tim Uding, Rick Jokerst, along with a group of volunteers, are going to have a meeting. They think they can get it all done between $100,000 and $110,000. We are hoping to gain four or five slips.

Roy Kreitner asked why boat slips are $300 when they were a lot cheaper when he moved into Lake Forest. There was a lot of discussion on the price of the boat slips and how the price was increased. The Board feels that $300 a year is a very fair price since we invested almost $90,000 some 10 years ago on the slips by the parking lot and are about to invest another $150,000 to $160,000 on the other side along with additional improvements.

Security: Brad Hogenmiller

We are looking at the addition of a new camera in the foyer of the Community Center. Tim Uding asked for a motion to approve the new camera at a cost of $675.96.

Motion to approve made by Jake Myracle. Second by Dennis Lea. Motion passed with all in favor.

Rules Committee- Don Torretti

Don reported that he has been approached by residents about a dumpster in a driveway and a truck with a snowplow on it. Tim Uding said he had an email from Tom Duro about this, and it will be discussed during the Executive Session.

Hall- Tom

Slow rentals in February but rentals are picking up in March.

Entertainment- Lindsey Winkler

We are working on finalizing event schedule for 2026, but we have lots of fun planned! Please make note of events we have scheduled. Please stay tuned for more info on these and other events coming soon!

March 28th – Easter Bunny 8 am arrival at the Community Center. Easter egg hunt starts at 10 am.
March 28th – Pancake Breakfast at the Community Center

July 4th – Kids Parade at 10 am.

July 11th - Dave Caputo Band concert on the courts.

August 8th – Wings on Eagles concert on the courts.

September 5th – Crossroads concert on the courts.

October 10th – Octoberfest

Always check the website for upcoming events!

Please remember all events are for Lake Forest residents and their guests only! Events not to be shared publicly!

Curb Appeal – John Heitkamp

Nothing to report.

Boatsheds: Robert Wolk

The boatshed road has been widened to twice its size which may affect drainage. If anyone has issues with water running into their boatshed let the office know.

Pool- Kayla Hogenmiller

No report on the pool.

ATV – Greg Stephenson

No Report.

Webmaster – Megan Jokerst

Jeff Davis has volunteered to help Megan with the website. The Board thanks Jeff for volunteering.

Please use the Website there is a lot of information there. Please send photos to Megan at lakeforest63670@gmail.com

Old Business:

No old business

New Business:

There are three people running for two Board seats. Jim Donze, Dennis Lea and Rick Jokerst.

A question was asked about a boat slip lottery. There will be more to follow on the boat slips. Boat stickers from 2025 are still good for 2026.

A question was asked about Ethan Jokerst and a conflict of interest working for Lake Forest as an employee and bidding on work at the Lake. Rose Kastrup said there would be rules in place and competitive bidding that would eliminate the conflict-of-interest issue. Rose said that Ethan is very conscientious about the optics of conflict of interest and wanted to do what is right. The Board feels like this will be a non-issue with Ethan, but everything will be closely watched to ensure that neither Lake Forest nor Ethan is put in a bad position.

Motion to Adjourn

Motion to adjourn by Jake Myracle. Second by Dennis Lea. Motion passed with all in favor.