

**Lake Forest Estates
Board of Directors Meeting
January 13, 2022
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lakeforestestatesmo.com
February 10th, 2022 Next Board Meeting**

Call to order 7:00 pm

Jim Donze, Greg Stephenson, Kent Orrick, Mark Wiegert, Tim Uding and were in attendance.

Announcements:

There are 3 Board seats that are up for re-election in April. Please get your summary of qualifications into the office by January 31 (electronic version preferred, such as Word), if you intend on running for a Board seat. Summaries and ballots will be sent out by US mail to each property owner during the month of February.

Lake Forest is still looking for a part-time office manager/bookkeeper. If you know of anyone interested in this position, there is more information on www.lakeforestestatesmo.com.

There is one open spot for designated RV/camper parking. The cost is \$100 for the year. Please contact the office if you are interested (email lakeforest63670@gmail.com, phone 573-483-9861). This is offered on a first-come, first-served basis since there is no one on a waiting list at present.

There will be no organized fireworks display this year over Lake Ann due to scheduling and cost issues with the vendor. Individuals may want to consider shooting fireworks off at the dam to share the joy with others and provide for a safer alternative over the water than in backyards with nearby houses.

The office is temporarily closed to visitors due to the extreme amount of sickness going around. Please continue to email lakeforest63670@gmail.com, phone 573-483-9861, or use the dropbox on the wall of the community center lobby.

Open Forum:

No comments.

Business session

Approval of Minutes-

Motion to approve the December 2021 Board Meeting minutes made by Mark Wiegert. Seconded by Kent Orrick. Motion passed with all in favor.

Treasurers Report- Kent Orrick

As of December 31, we had \$184,307 in our checking accounts and \$229,234 in certificates of deposit.

For the eleven months ending December 31, total income was \$362,614. Expenses for the same time period were \$239,824, resulting in net income of \$122,790.

Motion to approve the Treasurer's report was made by Mark Wiegert. Seconded by Greg Stephenson. Motion passed with all in favor.

Community Managers Report: Tom Duro

We cleaned leaves out of a few culverts and pipes. Loaded the salt spreader and plow on dump truck, and we did have to salt the roads the last snow. The Dodge truck passed inspection in great mechanical order, but it does need new tires. Trying to get equipment all back up in proper order for next year. Got the dropboxes for LFE and CWD and bulletin boards installed in the community center lobby.

I have spent a lot of time with the cable installers over the past couple months trying to protect Lake Forest interests and things are finally coming to an end. Infrastructure is in. There are about a dozen pole anchors they need different equipment for. They are still working on individual drops and hookups.

Committees:

Public Works: Don Kuehn

Getting ready for snow removal.

Planning and Finance: Kent Orrick

Kent presented the budget for 2022 and discussed the annual assessment. It is the opinion of the Board to keep the annual assessments as is for the present time, \$1250 for home and \$625 for lots. While Lake Forest is healthy financially, there are a lot of expensive capital expenditures on the horizon that we need to be prepared for, such as a new roof on the Community Center at \$60K, refurbishing the pool bottom at \$45K, and asphalt overlay on the roads at \$100K per mile (Lake Forest has 7 miles of roads). These are just a few examples of what is expected. With the Sewer Project still in the early stages and with Lake Forest not knowing what if any expenses would be involved with that, the Board thinks a cautious and conservative approach is best financially. A future reduction of the assessment is not out of the

question, but currently this is the Board's recommendation to the residents. Assessment invoices will be mailed the first week of February and are due on March 1.

Jim Donze also pointed out that any increase or decrease in the annual assessment would most likely require a vote by the residents of Lake Forest.

Motion to approve the Lake Forest 2022 budget was made by Mark Wiegert. Seconded by Greg Stephenson. Motion was approved with all in favor.

ACC: Todd Donze

There are three boat slips, one patio, and two retaining walls going in. Anyone with work underway or planning any work while the lake is lowered, be aware that on 31 January 2022 the valve will be closed.

Lakes: Chuck Easley/Ray Joggerst

The locks at the ramps will change to the new code on or about March 1st. The locks are to prevent unauthorized access to the lake, so please do not share this code with anyone or post it on any social media platform.

The no wake buoys will be put back out once the marina end is navigable again and we are out of the serious threats for ice.

The annual kids fishing day will be June 11, 2022. We will be holding a free will pancake breakfast this spring in support of it.

Anyone wanting to get their name on the Boat Slip Lottery, please have your \$300 check and Boat Slip Lottery Agreement to the office by noon on February 2nd. The form is available on the website and was previously included with the October board minutes by email. The names will be drawn by a resident at the February Board meeting.

Security: Dave Evelsizer

Nothing to report

Rules Committee- Dave Evelsizer

The Rules Committee will be working on updating the rule book for action at the Annual Meeting in April.

Entertainment- Sue Alexander

Just for clarification, the Board has set a limit of \$400 for bands that play at events on the All-Purpose Court. In the past the Entertainment Committee has had sponsors help offset the cost when bands exceed that amount.

The Entertainment Committee and volunteers have done a great job with the events that they have organized! We are looking forward to more fun in 2022!

Curb Appeal – Open

The Board would like to thank those individuals who have taken on the responsibility for upkeep of certain areas of Lake Forest – Nancy George, John Heitkamp, Jackie Supina, Julie Orrick, Carol Huck, Dan and Kelly Sullivan, and Johanna and Gary Klein.

Boatsheds: Tim Uding

If your boatshed is in need of repair, please take care of any maintenance that is needed. Tim will be looking at builders who can possibly build more metal boat sheds.

Pool- Tom Duro

If you are interested in being a Lifeguard for the upcoming summer, please apply now. The application is on the website. Red Cross training is required for employment, so look for this as soon as possible, as the classes tend to fill up.

ATV – Greg Stephenson

No report

Webmaster – Beth Meier

Please use the Website there is a lot of information there. Please send photos to the Beth at the office email address.

Old Business:

None

New Business:

None

Motion to Adjourn

Motion to adjourn by Greg Stephenson. Second by Tim Uding. Motion passed with all in favor.