

Lake Forest Estates
Board of Directors Meeting
February 13th, 2020
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lakeforestestatesmo.com
March 12th, 2020 Next Board Meeting

Call to order 7:00 pm

Jim Donze, Harry Davis, Bob Palmer, Dave Evelsizer, Greg Stephenson and Mark Basler were in attendance.

Announcements:

None

Open Forum:

None

Business session

Approval of Minutes-

Motion to approve the January minutes made by Harry Davis. Seconded by Mark Basler. Motion passed with all in favor.

Treasurers Report- Bob Palmer

January 31st is the fiscal year end for Lake Forest Estates. As of January 31, we had \$104,268 in our checking accounts and \$339,436 in certificates of deposit. Our loan balance was \$172,828.

Income for the fiscal year 2/1/19 to 1/31/20 was \$428,043. Expenses were \$298,806, which resulted in net income of \$129,237. This does not include the principal reductions on our loan, which totaled \$110,352. Taking that into consideration, we had a positive cash flow of \$18,885.

Motion to approve the Treasures report by Dave Evelsizer. Seconded by Greg Stephenson. Motion passed with all in favor.

Community Managers Report: Tom Duro

Water Usage – Well #1 pumped 647,000 gallons and Well #2 pumped 722,900 gallons for a total of 1,369,900 gallons.

Lagoons – On January 3, 2020, the electric motor on blower #2 gave out, having a bad starter and sealed bearings. The replacement of the motor and new contacts in the panel box was \$1,363 through BT Electric. All is running good now. Bad motor was 6 years old.

Maintenance – Since the last meeting, John and I rewired the hall kitchen. It now has 7 separate 20 amp circuits. This should keep tripped breakers to a minimum. Also connected the outside coach lights to their own switch and relabeled the hall panel box. Snow and ice were minimal but we did spot salt a couple of times. Maintenance also had to calls to help locate shut off valves. There were 2 broken water mains on Tall Pine that were repaired in house. Maintenance has also been cleaning out the shop and the horse barn.

The following bills were voted on to be paid:

BT Electric (Truck Repair) \$1363.00

Motion to approve by Harry Davis. Second by Jim Donze. Motion passed with all in favor.

High Caliber Graphics (Signs) \$980.00

Motion to approve by Bob Palmer. Second by Dave Evelsizer. Motion passed with all in favor.

Vern Bauman Contracting (Rock) 2259.61

Motion to approve by Greg Stephenson. Second by Harry Davis. Motion passed with all in favor.

Committees:

Public Works: Don Kuehn

The committee will be finalizing the recommendation for the lighting for the entryway. Look for a meeting announcement if any residents would like to participate.

Planning and Finance: Bob Palmer

The Planning and Finance Committee met for the 2020 Budget and are recommending that the \$15,000 and the \$75,000 CDs that are maturing soon be cashed in and used to pay down the balance on the USDA loan. If we do this the USDA loan will be paid in full by the 3rd Quarter of this year. This would still leave Lake Forest with plenty of reserves and after the 3rd Quarter the money that is normally used to make the loan payment would be used to build the cash reserve back up.

Mark Basler made a motion to cash in the CD's and pay down the USDA loan. Dave Evelsizer seconded the motion. Motion passed with all in favor.

ACC: Todd Donze

Nothing

Lakes: John Summers

We will be having our fourth annual Kids Fishing Derby on June 6th in accordance with the Mo. Dept. of Conservation's family fishing weekend. Registration will be required.

We will be having our second annual **Free Will Pancake Breakfast** to help our Committee fund the Kids Fishing Derby. It will be held at the Community Center from 8:30 to 11:30 on March 28th. No cost for the event, just donations are accepted. All proceeds will help with the costs of the giveaways for the kids, and food for the Fishing Event. Let's make this another great event at Lake Forest.

We will be posting three new signs with current fishing limits on all three lakes as soon as they come in.

I am looking to acquire a pontoon boat and trailer to do the necessary maintenance on all three lakes. Anyone that knows of a pontoon and trailer that they no longer need, or want to sell inexpensively, let me know. I plan to make it as a service platform to place buoys, remove timber, place fish structure, etc. There is no need to damage any homeowner's personal boats doing routing work on the lakes.

Lastly, I will be asking for help from homeowners to make fish habitat structures for all three lakes. They will be a more permanent solution to adding habitat than trees. I will be giving the Board details of the planned structures and costs for them later in the year.

All Marina boat slips have been rented. Harry Davis asked if the current method of renting boat slips was the best way or should we look at a lottery.

Security: Dave Evelsizer

No report

Hall – Tom Duro

The Hall is getting busy with reservations.

Entertainment- Sue Alexander

The Polar Plunge will be 29 February at the Marina. Stop by and grab a Scooter Burger even if you don't take the plunge!

Look for more to come on the Easter Egg Hunt!

Curb Appeal – Linda Summers

No report

Boatsheds: Bruce Giesler

Tim Uding will be taking Bruce Geisler's place on the Boat Shed Committee. The Board thanks Bruce for his many years of service!

A boat shed owner asked about installing electricity in their boat shed. After consulting the insurance company and the Fire Department it was not approved since it poses a risk.

Pool- Tom Duro

Lake Forest is still taking applications for Lifeguards. All Lifeguards need to be Red Cross certified to be employed by Lake Forest.

ATV – Greg Stephenson

No report

Webmaster – Beth Meier

The website is in great shape thanks to Beth! Please use the Website there is a lot of information there. Please send photos to the website.

Old Business:

None

New Business:

Mark Basler spoke on behalf of the Clean Water District and made the following proposal: The Clean Water District has been using the copier and some of Beth's time with matters related to the Clean Water District, the Clean Water District would like to propose a flat rate of \$150 monthly charge to compensate Lake Forest for the copy machine use and Beth's time to be effective February 1st, 2020.

- A Motion was made by Harry Davis to accept the Clean Water District's proposal of \$150 monthly as payment for services as mentioned above. Seconded by Dave Evelsizer. Motion passed with all in favor.

Jim Donze mentioned that as new homes are being built, they will need to have the new manholes installed as per the new requirements by the Clean Water District for the installation of the water meters. This will eventually be taken over by the Clean Water District and be part of the installation cost. In the interim, Lake Forest will install these manholes until such time the Clean Water District can take this over. The cost of these installations will be reimbursed by the Clean Water District.

Motion to Adjourn

Motion to adjourn by Bob Palmer at 7:50. Second by Dave Evelsizer. Motion passed with all in favor.