# Lake Forest Estates Board of Directors Meeting March 14th, 2024

lakeforest63670@gmail.com lfeboard@gmail.com lakeforestestatesmo.com April 11th, 2024 Next Board Meeting

Call to order 7:00 pm

Jim Donze President, Tim Uding Vice President, Dennis Lea, and Kent Orrick.

#### Announcements:

Ballots for board election can be turned in prior to or until beginning of annual meeting in drop box. No ballots accepted after the start of annual meeting. Annual Meeting is April 28<sup>th</sup> @ 2pm.

## **Open Forum:**

There was a question about the boatshed increased fees. Jim Donze explained that additional boatshed fees due to maintenance and increased cost of insurance for 2024. Questions about the Boatsheds should be addressed to the Boatshed Committee. Lake Forest Estates does not have any involvement with the fees associated with the Boatsheds.

#### **Business session**

# Approval of Minutes-

Motion to approve the February 2024 Board Meeting minutes made by Tim Uding. Second by Kent Orrick. Motion passed with all in favor.

Treasurers Report- Rose Kastrup

# 2024-2025 FISCAL YEAR LAKE FOREST ESTATES Board Meeting Treasurer's Report MARCH 14, 2024

	<b>ORDINARY IN</b>	COME / EXPENSE
	FEBRUARY 1-29, 2024	FISCAL YEAR TO DATE
TOTAL INCOME:	\$ 226,291.00	\$ 226,291.00
TOTAL EXPENSES:	\$ 28,930.00	\$ 28,9630.00
NET INCOME:	\$ 197,361.00	\$ 197,361.00

#### **CURRENT ASSETS**

AS OF FEBRUARY 29 <sup>™</sup> , 2024	
Cash (Regular Checking + General Fund)=	\$187,748.00
Investments =	\$610,015.00
Other Current Assets =	\$ 70,615.00
Account Receivable=	\$202,177.00

# **TOTAL Current Assets=**

\$ 1,071,177.00

#### Community Managers Report: Tom Duro

We had one snow event in February that came and went in about 12 hrs. time, but it was brutal as far as managing.

Tim Uding, John, and I installed the mantals on the fireplaces in the hall. We had to move the T.V.s and rewire for power. I received the new fans for the hall balcony and started installing them.

We have been cleaning up leaves in the ditches and behind the small pond. Also, we have cut down several large dead trees in the parks and have several more to remove.

#### **Board Approvals:**

Starfire Corp. Deposit of ½ \$2,750.00

MFA- Hall Propane \$518.80

J. Meyer Construction LLC: \$3,360.00

Wolk-Boat Shed Insurance \$5,829.60

MWR CPA \$705.00

#### **Committees:**

#### Public Works: Don Kuehn

New speed limit and signs to be addressed at the Annual Meeting.

Planning and Finance: Rose Kastrup

No Report

ACC: Tom Duro

Permits are going out for Landscaping, yard work, smaller projects.

Lakes: Chuck Easley/Ray Joggerst

Fish caught from the Bass Tournament being donated for LFE Fish Fry the 29<sup>th</sup> of March 2024.

Security: Dave Evelsizer

No report.

#### Rules Committee- Dave Evelsizer

Commercial and Company Vehicles to be discussed at annual meeting. It is very difficult to change Covenants and Restrictions that indicate no commercial vehicles allowed.

#### Hall- Tom

Hall is being rented a lot.

#### Entertainment- Lindsey Winkler

March 29th- Restroom Fundraiser Fish Fry: 4:30pm at community center hall. Pre-orders available now. \$10 in advance, \$12 at door. Venmo Kate Pepin @goose442 or contact her for cash drop off 314-560-5680.

March 30th- Pancake Breakfast/ Easter Egg Hunt 8-11am. Breakfast starts at 8, Easter Bunny arrives at 9, and egg hunt starts at 10.

Contact Lindsay Winkler 314-691-0383 to sign up any kids wanting to participate.

Please remember all events are for Lake Forest residents and their guests only! Events not to be shared publicly!

There are pavers still for sale that will help with the bathroom by the All Purpose Courts! Contact Kate Pepin if you are interested!

# Curb Appeal – Open

Volunteers are needed!

## Boatsheds: Robert Wolk

Please contact Robert Wolk for questions on annual increased cost of boat sheds

Pool- Tom Duro

Seven lifeguard applications have been received. Pool cleaning will begin mid-April. If you are interested in being a lifeguard for the Summer of 2024, please contact the office.

ATV – Greg Stephenson

No Report.

Webmaster – Megan Jokerst

Please use the Website there is a lot of information there. Please send photos to Megan at <u>lakeforest63670@gmail.com</u>

#### **Old Business:**

None

#### New Business:

Please review pet rules and ordinances. Pets are not to be allowed to roam freely off homeowners' property.

#### **Motion to Adjourn**

Motion to adjourn by Kent Orrick. Seconded by Dennis Lea. Motion passed with all in favor.